



SCHOOL BUSINESS
CONSULTING

MEMORANDUM

Date: April 21, 2020
To: Raenel Toste, Chief Business Official
From: Terri Ryland
Subject: FY 2019-20 Second Interim Budget Report

Per your request, we have reviewed the Harvest Ridge Cooperative Charter School's (HRCCS) 2019-20 Second Interim Budget Report and back up documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District is the authorizing agency and has the responsibility to monitor the fiscal condition of HRCCS and determine if the school will meet its financial obligations for the current plus two additional fiscal years. Since you serve as Chief Business Official of both LEAs, we are providing this outside oversight to assist you in continuing to provide thorough and objective service to both agencies.

The multi-year projection included with the 2019-20 Second Interim Budget Report reflects HRCCS will be able to meet its financial obligations for the current and two subsequent years and was certified by the board.

During our review we observed the following items for which we request additional information and/or narrative explanation with the next interim financial report.

Deficit Spending

The budget report indicates the school will experience a deficit (expenditures exceed revenues) in the 2019-20 year by \$(275,000), or 15% of operating revenues for the year. Deficit spending has increased since the First Interim report by \$100,000 due to loss of \$48,000 of revenue and the addition of \$54,000 of expenses. The notes to the financials mention removing in 2020-21 \$60,000 of one-time expenses made in the current year; however, the Books and Services categories are reduced approximately \$190,000 in 2020-21 per the MYP. **We understand a number of staff and services reductions are being contemplated. We recommend a definitive list be shared with both boards as soon as possible to assure complete discussion and timely action in making these drastic cuts.**

Additionally, deficit spending in the 2020-21 and 2021-22 fiscal years of the multiyear financial projection (MYP) shows (\$60,000) and (\$10,000), respectively. Deficit spending in the two subsequent years consume all but 3% of the charter's fund balance, leaving it with the barest reserve of 3% in 2021-22. While this is a positive trend of reducing deficit spending, we recommend the school develop or disclose a plan that reflects elimination of deficit spending given fund balance is projected to decline 87% over the three-year period, from \$396,000 to \$50,000. This trend leaves fund balance at only 3% of budgeted expenditures in the 2021-22 year, below the 5% level recommended by the state for schools the size of HRCCS. The deficit spending must not only be stopped but must be reversed prior to the 2020-21 budget being adopted this June, or the MYP will not be able to reflect a positive fund balance in the second subsequent year.

Enrollment and Average Daily Attendance

We noted the budget narrative and the Local Control Funding Formula (LCFF) calculator identified enrollment and Average Daily Attendance (ADA) at 180 students in the 2019-20 year, trending slightly higher in future years. The average attendance rate is assumed to be 98%, therefore, ADA for 184 pupils would be 179.

Staffing Levels

We appreciate that the budget narrative identified staffing levels of the charter school used in the multiyear financial projection. This will be helpful in evaluating the school's deficit reduction plan against current staffing and spending.

Cash Flow Projection

We observed that the cash balance of HRCCS is projected to decrease from \$1.1 million at July 1, 2019 to \$50,000 at June 30, 2022. Several months of 2021-22 reflect less than \$10,000 in cash available. We noted a monthly cash disbursement of nearly \$50,000 for most of the year was included on the Accounts Payable line in the projection; this is noted to be a repayment of prior year state aid and will be fully repaid by June 30.

Best practices provide that a cash flow projection for all three years of the multiyear financial projection can demonstrate that cash balances will remain positive during the planning period, and we commend the district for preparing three years' of cash flow analysis along with this interim report. However, a review of the projections shows meager, almost non-existent cash balances for most of 2021-22 which is a clear cause for concern.

Recent Changes to the Economy

Since the board approved the 2nd Interim report, the economy has been turned upside down. The school must be prepared for a lower COLA or no COLA at all in future years; cash deferrals as of June 30, 2020; and no other new funding for the next year or two such as improved special education or preschool dollars. These are times to have more than adequate reserves to be able to weather the storm, not less than minimal levels which will require much more significant expense reductions. The urgency of a deficit elimination plan cannot be emphasized enough.

We appreciate the efforts of the Charter School and staff as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 652-7165 if I can be of assistance and support.

Harvest Ridge Cooperative Charter School

2019-2020
Second Interim



9050 Old State Highway
Newcastle, CA 95658
Presented to the Board of Directors
March 12, 2020

Harvest Ridge Cooperative Charter School
2019-2020 2nd Interim Budget
Harvest Ridge Analysis

Description	1st Interim Budget 180			2nd Interim Budget 178			Variance		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	1,527,911	0	1,527,911	1,503,733	0	1,503,733	(24,178)	0	(24,178) A
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue	30,798	9,795	40,593	3,550	9,879	13,429	(27,248)	84	(27,164) B
Local Revenue	9,100	0	9,100	12,100	0	12,100	3,000	0	3,000 C
Total Revenues	1,567,809	9,795	1,577,604	1,519,383	9,879	1,529,262	(48,426)	84	(48,342)
EXPENDITURES									
Certificated Salaries	711,368	0	711,368	718,678	0	718,678	7,310	0	7,310
Classified Salaries	125,168	0	125,168	121,991	0	121,991	(3,177)	0	(3,177)
Benefits	229,816	0	229,816	230,293	0	230,293	477	0	477
Books and Supplies	169,585	41,557	211,142	188,642	0	188,642	19,057	(41,557)	(22,500) D
Other Services & Oper. Expenses	504,353	2,038	506,391	534,989	11,595	546,584	30,636	9,557	40,193 D
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Total Expenditures	1,740,290	43,595	1,783,885	1,794,593	11,595	1,806,188	54,303	(32,000)	22,303
Excess / (Deficiency)	(172,481)	(33,800)	(206,281)	(275,210)	(1,716)	(276,926)	(102,729)	32,084	(70,645)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(172,481)	(33,800)	(206,281)	(275,210)	(1,716)	(276,926)	(102,729)	32,084	(70,645)
FUND BALANCE, RESERVES									
Beginning Balance	343,246	42,731	385,977	396,930	6,602	403,532	53,684	(36,129)	17,555
Ending Balance	170,765	8,931	179,696	121,720	4,886	126,606	(49,045)	(4,045)	(53,090)
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	4,886	4,886	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	0	0	0	0	0	0	0	0	0
Unassigned - Other	170,765	8,931	179,696	121,720	0	121,720	(49,045)	(4,045)	(53,090)
Total - Fund Balance	170,765	8,931	179,696	121,720	4,886	126,606	(49,045)	(4,045)	(53,090)

Notes:

A- The decrease to general purpose revenue is primarily due to a decrease in ADA, from 180 at budget to 178.

B-The decrease to other State funds is primarily due to lottery funds.

C- The increase to local funds is due to an increase in interest earned, sale of a computer and donations

D- The decrease to books and supplies is due to home school budget being transferred to services and operating expenses.

Harvest Ridge Cooperative Charter School

2019-2020 2nd Interim Budget

Harvest Ridge Multi-Year Projection

Description	2019-20 Projected - ADA 177.76			2020-21 Projected Budget - ADA 179.48			2021-22 Projected Budget- ADA 180.39		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	1,503,733	0	1,503,733	1,560,847	0	1,560,847	1,601,429	0	1,601,429
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue (A)	3,550	9,879	13,429	3,105	0	3,105	31,071	9,828	40,899
Local Revenue	12,100	0	12,100	7,000	0	7,000	7,000	0	7,000
Total Revenues	1,519,383	9,879	1,529,262	1,570,952	0	1,570,952	1,639,500	9,828	1,649,328
EXPENDITURES									
Certificated Salaries (B)	718,678	0	718,678	729,530	0	729,530	740,546	0	740,546
Classified Salaries (C)	121,991	0	121,991	123,833	0	123,833	125,703	0	125,703
Benefits (D)	230,293	0	230,293	246,099	0	246,099	260,816	0	260,816
Books and Supplies ('E)	188,642	0	188,642	124,995	4,886	129,881	115,167	9,828	124,995
Other Services & Oper. Exp ('E)	534,989	11,595	546,584	407,489	0	407,489	407,489	0	407,489
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	1,794,593	11,595	1,806,188	1,631,946	4,886	1,636,832	1,649,721	9,828	1,659,549
Excess / (Deficiency)	(275,210)	(1,716)	(276,926)	(60,994)	(4,886)	(65,880)	(10,221)	0	(10,221)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(275,210)	(1,716)	(276,926)	(60,994)	(4,886)	(65,880)	(10,221)	0	(10,221)
FUND BALANCE, RESERVES									
Beginning Balance	396,930	6,602	403,532	121,720	4,886	126,606	60,726	0	60,726
Ending Balance	121,720	4,886	126,606	60,726	0	60,726	50,505	0	50,505
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	4,886	4,886	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	21,720	0	21,720	0	0	0	0	0	0
Unassigned - REU	100,000	0	100,000	60,726	0	60,726	50,505	0	50,505
Unassigned - Other	0	0	0	0	0	0	0	0	0
Total - Fund Balance	121,720	4,886	126,606	60,726	0	60,726	50,505	0	50,505

Notes:

(A) State Revenue Assumptions per ADA

2019-2020 Lottery is \$153 and \$54 - Man Cost Block Grant \$16.86
 2020-2021 Lottery is \$153 and \$54 - Man Cost Block Grant \$17.25
 2021-2022 Lottery is \$153 and \$54 - Man Cost Block Grant \$17.72

(B) Certificated salaries include 1.51% increase for step and column.

(C) Classified salaries include 1.51% increase for step and column.

(D) Benefits were adjusted accordingly due to the changes in C and D above.

Employer Retirement Contribution Rates are as follows

2019-2020 STRS 17.10% PERS 19.721%
 2020-2021 STRS 18.40% PERS 22.80%
 2021-2022 STRS 18.10% PERS 24.90%

(E) Books, supplies, services and other operating expenditures have been reduced in 2020-21 and 2021-22 due to the exclusion of one time expenses made in 2019-20.

Equipment Purchased w/ Grant Funds	30,000
Improvements to Site	27,500
Classified PD Grant Expenditures	2038

Harvest Ridge Cooperative Charter School
2019-20 Second Interim Report and Multiyear Fiscal Projection
As of January 31, 2020
Presented March 12, 2020

Interim budget reports provide a picture of a Charter School’s financial condition during the fiscal year. The Governing Board of a charter school certifies the Charter School’s financial condition to the county office of education through these reports. The Second Interim Report is from July 1st through January 31st, and projects financial activity through June 30th. Illustrated below is a summary of the State budget and budget guidelines as provided by the county office of education, School Services of California, and other professional organizations. In addition, the Second Interim Report contains summarized and detailed budget information, multi-year projections, and estimated cash flow reports.

Governor’s Proposed 2020-21 Budget

Governor Gavin Newsom’s budget proposal for 2020-21 continues to build reserves and promotes a more effective government that can withstand a downturn in the economy, as well as emergencies and disasters. The State is prepared for an economic downturn with reserves of \$21 billion. Nevertheless, managing a recession will be challenging, as the State estimates even a moderate recession could result in revenue declines of nearly \$70 billion, and a budget deficit of over \$40 billion over three years.

The release of the Governor’s budget begins the six-month process of enacting a new state spending plan. The Governor’s 2020-21 budget proposal will require LEAs to adjust the 2020-21 cost of living adjustment (COLA) downward from prior projections to 2.29% and the 2021-22 COLA downward to 2.71%. Special education funding consolidates 2019-20 funding into 2020-21 base rates pursuant to a new funding formula, while adding restrictive language into the additional 2020-21 one-time funding for early intervention activities. Access for LEAs to one-time funding for professional development, community schools, and opportunity grants requires evaluation. The majority of the surplus in the 2020-21 budget proposal is devoted to one-time spending. This approach enables the State to make significant investments in critical areas while also maintaining reserves.

Proposition 98 Funding: The Governor’s proposal set Proposition 98 funding for 2020-21 at \$84 billion, which represents an increase of \$2.9 billion or 3.6% from the 2019-20 budget.

LCFF Cost-of-Living-Adjustment (COLA): The budget proposal contains an additional \$1.2 billion of Proposition 98 funding for the LCFF, which reflects a 2.29% COLA and brings total LCFF funding to \$64.2 billion. Illustrated below is a comparison of the COLA percentages between the proposed budget and previous estimates provided by the State at first interim.

Description	2019-20	2020-21	2021-22
Annual COLA (LCFF) – Estimates – 1 st Interim	3.26%	3.00%	2.80%
Annual COLA (LCFF) – Proposed Budget	3.26%	2.29%	2.71%

Other Governor Budget Proposals

Illustrated below is a summary of other components of the Governor’s budget proposal:

Budget Component	Description
Recruitment and Professional Development	<ul style="list-style-type: none"> • \$900M for teacher training and recruitment relating to working in a high-needs field at a priority school; classroom educator training and resources; and professional learning opportunities
Expanded Supports and Services for the State’s Neediest Schools	<ul style="list-style-type: none"> • \$300M for one-time grants and technical assistance to prepare and implement improvement plans at the State’s lowest-performing schools
Community School Grants	<ul style="list-style-type: none"> • \$300M of one-time funds for competitive grants to develop community school models with innovative partnerships that support mental health and the whole child (separate from County Operated Court and Community Schools)
Special Education	<ul style="list-style-type: none"> • \$645M of ongoing funding towards a revised special education base funding formula using a three-year rolling average of the LEA’s ADA, including Charter Schools, charters and COEs, while continuing to allocate funding to SELPAs. May yield between \$640 and \$680 per ADA. • \$250M of additional ongoing funding for children ages 3 to 5 years with exceptional needs, for a per-pupil rate of \$4,570, towards increased or improved services • \$500,000 in one-time funding for a study of the current SELPA governance and accountability structure, and \$600,000 in one-time funding for two workgroups to study improved accountability for special education service delivery and student outcomes • \$4M in one-time funding for dyslexia research and training
Early Childhood Education	<ul style="list-style-type: none"> • Creation of the Department of Early Childhood Development under the Health and Human Services agency, effective July 1, 2021 • 2.29% increase for State reimbursement rates for child-care and preschool • \$50M of ongoing funding from the Cannabis Fund to support over 3,000 general child-care slots previously funded with general fund sources • \$10.3M from Cannabis funding to increase general child-care slots by 621 • \$75M in Proposition 98 general funds to expand the Inclusive Early Education Expansion Program, which provides funding to LEAs to construct or modify preschool facilities to serve students with exceptional needs or severe disabilities
Computer Science Education Access	<ul style="list-style-type: none"> • \$15M for grants to LEAs to help 10,000 teachers earn a supplementary computer science authorization on their credential • \$2.5M for a COE to act as a repository of computer science resources, and \$1.6M to create a new UC Subject matter Project in computer science and fund one cohort of 1,200 educators to participate
School Nutrition	<ul style="list-style-type: none"> • \$60M of ongoing funds and \$10 million in one-time funds to train food service workers to promote healthier meals

Pension Contribution Rates

The 2019-20 State budget included some pension relief for public education employers; specifically, a \$3.15 billion non-Prop. 98 general fund payment on behalf of employers to CalSTRS and the CalPERS Schools Pool. Of this amount, approximately \$850 million will buy down the employer contribution rates in 2019-20 and 2020-21.

The remaining \$2.3 billion will be paid toward the employers' long-term unfunded liability for both systems. Overall, this payment is expected to save employers \$6.9 billion over the next three decades.

The CalSTRS employer contribution rates are 17.1% in 2019-20, 18.4% in 2020-21 and 18.1% in 2021-22. The CalPERS Schools Pool employer contribution rates are 19.721% in 2019-20, 22.8% in 2020-21 and 24.9% in 2021-22. These rates are very similar to those estimated at first interim.

2019-20 Harvest Ridge Cooperative Charter School Primary Budget Components

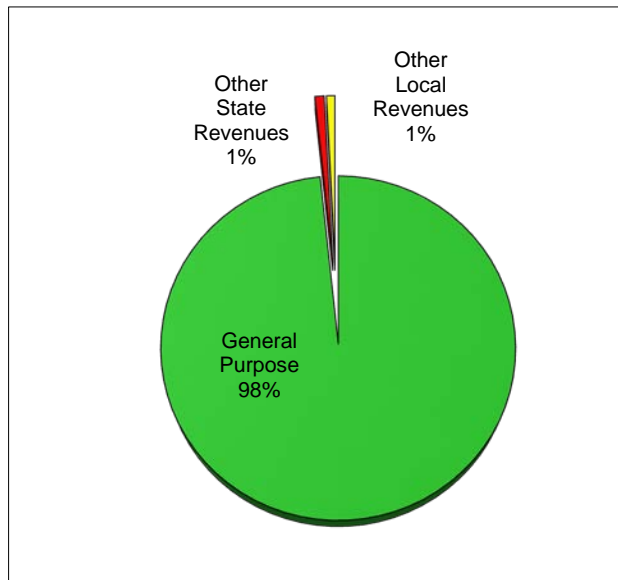
- ❖ Average Daily Attendance (ADA) is estimated at 178
- ❖ The Charter School's estimated unduplicated pupil percentage for supplemental and concentration funding is estimated to be 15.25%.
- ❖ HRCC will not be receiving Lottery revenue in 2019-20 or 2020-21
- ❖ Mandated Cost Block Grant is \$16.86 for K-8 ADA.

General Fund Revenue Components

The Charter School receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

Description	Combined
General Purpose Revenue (LCFF)	\$1,503,733
Federal Revenues	\$0
Other State Revenues	\$13,429
Other Local Revenues	\$12,100
TOTAL	\$1,529,262

Following is a graphical representation of revenues by percentage:



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State's sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The Charter School receives funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the Charter School’s EPA funds are appropriated for 2019-20. The amounts will be revised throughout the year based on information received from the State.

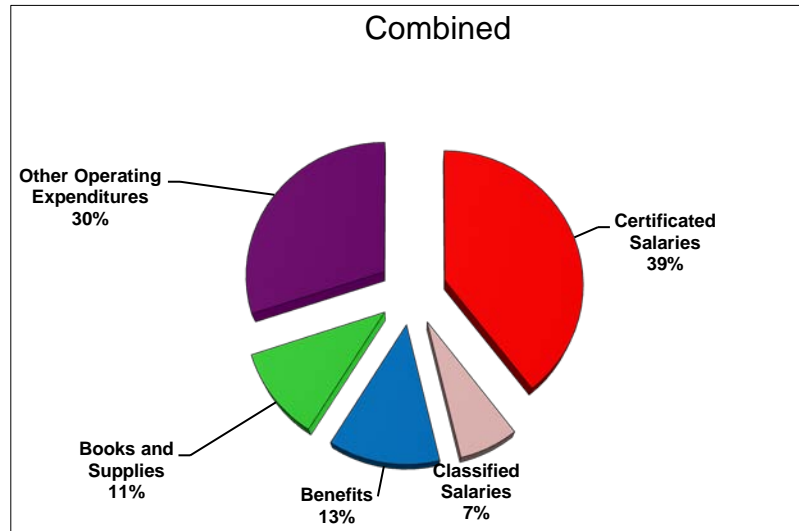
Education Protection Account (EPA) Budget	
2019-20 Fiscal Year	
Description	Amount
BEGINNING BALANCE	\$0
BUDGETED EPA REVENUES:	
<i>Estimated EPA Funds</i>	\$146,165
BUDGETED EPA EXPENDITURES:	
<i>Certificated Instructional Salaries and Benefits</i>	\$146,165
TOTAL	\$146,165
ENDING BALANCE	\$0

Operating Expenditure Components

The General Fund is used for the majority of the functions within the Charter School. As illustrated below, salaries and benefits comprise approximately 59% of the Charter School’s budget. .

Description	
Certificated Salaries	\$718,678
Classified Salaries	\$121,991
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$230,293
Books and Supplies	\$188,642
Other Operating Expenditures	\$546,584
TOTAL	\$1,806,188

Following is a graphical representation of expenditures by percentage:



General Fund Summary

The Charter School’s 2019-20 General Fund projects a total operating deficit of \$276,926 resulting in an estimated ending fund balance of \$126,606.

Cash Flow

The Charter School is anticipating having positive monthly cash balances during the 2019-20 school year. Cash is always closely monitored in order to ensure the Charter School is liquid to satisfy its obligations.

Multiyear Projection

General Planning Factors:

Illustrated below are the latest factors released by the Department of Finance (DOF) that Charter Schools are expected to utilize as planning factors:

<i>Description</i>	<i>Fiscal Year</i>			
	2019-20	2020-21	2021-22	2022-23
<i>Planning Factor</i>				
LCFF COLA	3.26%	2.29%	2.71%	2.82%
STRS Employer Rates (Current Rates / AB1469 for 2019-20 and 2020-21, otherwise estimated rates)	17.10%	18.40%	18.10%	18.10%
PERS Employer Rates (PERS Board / Actuary)	19.721%	22.80%	24.90%	25.90%
Lottery – Unrestricted per ADA	\$153	\$153	\$153	\$153
Lottery – Prop. 20 per ADA	\$54	\$54	\$54	\$54
Mandate Block Grant for Districts: K-8 per ADA	\$32.18	\$32.92	\$33.81	\$34.76
Mandate Block Grant for Districts: 9-12 per ADA	\$61.94	\$63.36	\$65.08	\$66.92
Mandate Block Grant for Charters: K-8 per ADA	\$16.86	\$17.25	\$17.72	\$18.22
Mandate Block Grant for Charters: 9-12 per ADA	\$46.87	\$47.94	\$49.24	\$50.63

One-Time Special Education Early Intervention Preschool Grant	\$9,010	n/a	n/a	n/a
Routine Restricted Maintenance Account * <i>Percentage of total General Fund expenditures and financing uses</i>	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses	Equal to or greater than 3% of total <u>actual</u> General Fund expenditures & financing uses

Various aspects of the planning factors illustrated above will be further discussed below with the Charter School’s specific revenue and expenditure assumptions.

Revenue Assumptions:

Based on past enrollment trends Harvest Ridge will continue to grow slowly by increasing home school ADA. Revenue projections for the out years are based on the Department of Finance’s estimates of COLA. The 2020-21 LCFF COLA has been reduced from 3.00% to 2.29%. Harvest Ridge will not receive lottery fund for the 2019-20 and 2020-21 school years due to the overpayment in 2018-19.

Expenditure Assumptions:

Certificated and Classified step and column costs are expected to increase by 1.51% each year. As a result, adjustments to benefits reflect the effects of salary changes noted above and expected increases to employer pension costs as per the narrative provided earlier in this report. There has been no change in staff full time equivalency (FTE) amounts.

Certificate FTE 9.75
Classified FTE 3.7

One time expenditures in supplies and operating expenses were removed in the 2020-21 and 2021-22 school year. There is no significant capital outlay or other outgo expenses anticipated in the coming years. Supplies, services and other operating expenses will need to be evaluated in the upcoming years to see what reductions can be made with the loss of lottery revenue.

Estimated Subsequent Year Ending Fund Balances:

During 2020-21, the Charter School is projected to deficit spend by \$ 65,880 resulting in an ending General Fund balance of approximately \$ 60,726.

During 2021-22, the Charter School is projected to deficit spend by \$10,221 resulting in an ending General Fund balance of \$ 50,505.

While the disclosure requirements of Senate Bill 858 do not apply to interim reports, the Charter School, is disclosing, in the same format at the adopted budget, the amounts reserved.

Description	2019-20	2020-21	2021-22
Add: Reserve for Economic Uncertainty (REU) Restricted	\$100,000 \$4,886	\$60,726	\$50,505
Add: Reserves Unassigned	\$72,671 \$21,720	\$0	\$0
Amount Disclosed per SB 858 Requirements	\$199,277	\$60,726	\$50,505

Conclusion:

Despite current year and future projected deficit spending, the projected budget and multi-year projections support that the Charter School will be able to meet its financial obligations for the current and subsequent two years.

Administration and the board is confident that the Charter School will be able to maintain operating reserves, and have the necessary cash in order to ensure that the Charter School remains fiscally solvent.

In Your Service,
Raenel Toste

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,539,953.00	1,527,911.00	790,910.50	1,503,733.00	(24,178.00)	-1.6%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	39,832.00	40,593.00	13,429.40	13,429.00	(27,164.00)	-66.9%
4) Other Local Revenue		8600-8799	1,000.00	9,100.00	9,998.63	12,100.00	3,000.00	33.0%
5) TOTAL, REVENUES			1,580,785.00	1,577,604.00	814,338.53	1,529,262.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	701,991.00	711,368.00	377,189.17	718,678.00	(7,310.00)	-1.0%
2) Classified Salaries		2000-2999	119,584.00	125,168.00	58,189.49	121,991.00	3,177.00	2.5%
3) Employee Benefits		3000-3999	222,923.00	229,816.00	117,373.38	230,293.00	(477.00)	-0.2%
4) Books and Supplies		4000-4999	201,142.00	211,142.00	131,213.60	188,642.00	22,500.00	10.7%
5) Services and Other Operating Expenses		5000-5999	487,133.00	506,391.00	187,471.72	546,584.00	(40,193.00)	-7.9%
6) Depreciation		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			1,732,773.00	1,783,885.00	871,437.36	1,806,188.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(151,988.00)	(206,281.00)	(57,098.83)	(276,926.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(151,988.00)	(206,281.00)	(57,098.83)	(276,926.00)		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	244,043.00	385,977.00		385,977.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		17,555.00	17,555.00	New
c) As of July 1 - Audited (F1a + F1b)			244,043.00	385,977.00		403,532.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			244,043.00	385,977.00		403,532.00		
2) Ending Net Position, June 30 (E + F1e)			92,055.00	179,696.00		126,606.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	8,375.00	8,693.00		0.00		
b) Restricted Net Position		9797	0.00	238.00		13,579.00		
c) Unrestricted Net Position		9790	83,680.00	170,765.00		113,027.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	646,236.00	1,137,581.00	352,610.00	1,117,301.00	(20,280.00)	-1.8%
Education Protection Account State Aid - Current Year		8012	268,492.00	283,626.00	146,165.00	280,096.00	(3,530.00)	-1.2%
State Aid - Prior Years		8019	0.00	0.00	0.00	(75,340.00)	(75,340.00)	New
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	625,225.00	106,704.00	292,135.50	181,676.00	74,972.00	70.3%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,539,953.00	1,527,911.00	790,910.50	1,503,733.00	(24,178.00)	-1.6%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4124, 4126, 4127, 4128, 5510, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	3,047.00	3,047.00	3,040.00	3,047.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	36,785.00	37,546.00	10,389.40	10,382.00	(27,164.00)	-72.3%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			39,832.00	40,593.00	13,429.40	13,429.00	(27,164.00)	-66.9%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,000.00	7,000.00	7,909.15	10,000.00	3,000.00	42.9%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	2,100.00	2,089.48	2,100.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,000.00	9,100.00	9,998.63	12,100.00	3,000.00	33.0%
TOTAL, REVENUES			1,580,785.00	1,577,604.00	814,338.53	1,529,262.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	594,589.00	603,966.00	318,606.25	611,276.00	(7,310.00)	-1.2%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	107,402.00	107,402.00	58,582.92	107,402.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			701,991.00	711,368.00	377,189.17	718,678.00	(7,310.00)	-1.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	37,073.00	44,476.00	18,629.54	44,447.00	29.00	0.1%
Classified Support Salaries		2200	7,200.00	7,200.00	3,920.00	9,300.00	(2,100.00)	-29.2%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	32,690.00	37,179.00	19,048.48	37,179.00	0.00	0.0%
Other Classified Salaries		2900	42,621.00	36,313.00	16,591.47	31,065.00	5,248.00	14.5%
TOTAL, CLASSIFIED SALARIES			119,584.00	125,168.00	58,189.49	121,991.00	3,177.00	2.5%
EMPLOYEE BENEFITS								
STRS		3101-3102	121,025.00	126,868.00	66,527.55	119,827.00	7,041.00	5.5%
PERS		3201-3202	22,474.00	21,731.00	7,811.45	20,976.00	755.00	3.5%
OASDI/Medicare/Alternative		3301-3302	17,442.00	19,452.00	9,657.13	19,044.00	408.00	2.1%
Health and Welfare Benefits		3401-3402	50,259.00	49,536.00	27,019.64	58,430.00	(8,894.00)	-18.0%
Unemployment Insurance		3501-3502	393.00	410.00	211.95	401.00	9.00	2.2%
Workers' Compensation		3601-3602	11,330.00	11,819.00	6,145.66	11,615.00	204.00	1.7%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			222,923.00	229,816.00	117,373.38	230,293.00	(477.00)	-0.2%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	136,542.00	144,342.00	78,380.50	120,842.00	23,500.00	16.3%
Noncapitalized Equipment		4400	64,600.00	66,800.00	52,833.10	67,800.00	(1,000.00)	-1.5%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			201,142.00	211,142.00	131,213.60	188,642.00	22,500.00	10.7%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	8,638.00	9,138.00	3,178.71	8,601.00	537.00	5.9%
Dues and Memberships		5300	1,480.00	1,480.00	1,791.98	1,800.00	(320.00)	-21.6%
Insurance		5400-5450	20,635.00	20,635.00	12,038.00	20,635.00	0.00	0.0%
Operations and Housekeeping Services		5500	14,020.00	14,020.00	5,120.57	12,252.00	1,768.00	12.6%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	110,210.00	119,474.00	39,560.58	123,067.00	(3,593.00)	-3.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	332,150.00	341,644.00	125,781.88	380,229.00	(38,585.00)	-11.3%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			487,133.00	506,391.00	187,471.72	546,584.00	(40,193.00)	-7.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			1,732,773.00	1,783,885.00	871,437.36	1,806,188.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2019/20 Projected Year Totals
6300		4,886.00
7510		8,693.00
Total, Restricted Net Position		<u>13,579.00</u>

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	0.00	0.00	0.00	0.00	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	182.00	182.00	177.76	177.76	(4.24)	-2%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	182.00	182.00	177.76	177.76	(4.24)	-2%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	182.00	182.00	177.76	177.76	(4.24)	-2%

Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
		ACTUALS THROUGH THE MONTH OF (Enter Month Name):							
A. BEGINNING CASH		1,084,763.00	875,393.00	786,612.00	837,299.00	759,394.00	674,014.00	656,176.00	557,989.00
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	2,549.00	32,055.00	160,288.00	4,590.00	57,700.00	183,893.00	57,700.00	135,453.00
Property Taxes	8020-8079		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds	8080-8099		35,056.00	70,113.00	46,742.00	46,742.00	46,742.00	46,742.00	46,742.00
Federal Revenue	8100-8299								
Other State Revenue	8300-8599					30,984.00	0.00	(17,555.00)	
Other Local Revenue	8600-8799	1,000.00	0.00	3,561.00	1,652.00	1,636.00	1,174.00	975.00	980.00
Interfund Transfers In	8910-8929								
All Other Financing Sources	8930-8979								
TOTAL RECEIPTS		3,549.00	67,111.00	233,962.00	52,984.00	137,062.00	231,809.00	87,862.00	183,175.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999		54,097.00	65,807.00	61,581.00	65,049.00	65,126.00	65,529.00	65,446.00
Classified Salaries	2000-2999		2,896.00	4,225.00	13,449.00	16,051.00	11,311.00	10,258.00	13,500.00
Employee Benefits	3000-3999		16,104.00	18,793.00	20,139.00	21,665.00	20,312.00	20,360.00	21,080.00
Books and Supplies	4000-4999	274.00	41,628.00	20,766.00	8,572.00	18,168.00	23,937.00	17,870.00	6,281.00
Services	5000-5999	27,669.00	33,690.00	19,106.00	27,307.00	20,455.00	22,741.00	36,505.00	19,282.00
Capital Outlay	6000-6599								
Other Outgo	7000-7499								
Interfund Transfers Out	7600-7629								
All Other Financing Uses	7630-7699								
TOTAL DISBURSEMENTS		27,943.00	148,415.00	128,697.00	131,048.00	141,388.00	143,427.00	150,522.00	125,589.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00							
Accounts Receivable	9200-9299	0.00	1,929.00	24,239.00	27,944.00	(27,944.00)			
Due From Other Funds	9310	0.00							
Stores	9320	0.00							
Prepaid Expenditures	9330	0.00	362.00						
Other Current Assets	9340	0.00							
Deferred Outflows of Resources	9490	0.00							
SUBTOTAL		0.00	2,291.00	24,239.00	27,944.00	0.00	(27,944.00)	0.00	0.00
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	187,267.00	31,716.00	82,522.00	(159.00)	53,110.00	106,220.00	53,082.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00							
Unearned Revenues	9650	0.00							
Deferred Inflows of Resources	9690								
SUBTOTAL		0.00	187,267.00	31,716.00	82,522.00	(159.00)	53,110.00	106,220.00	53,082.00
<u>Nonoperating</u>									
Suspense Clearing	9910							17,555.00	
TOTAL BALANCE SHEET ITEMS		0.00	(184,976.00)	(7,477.00)	(54,578.00)	159.00	(81,054.00)	(106,220.00)	(35,527.00)
E. NET INCREASE/DECREASE (B - C + D)			(209,370.00)	(88,781.00)	50,687.00	(77,905.00)	(85,380.00)	(17,838.00)	4,475.00
F. ENDING CASH (A + E)			875,393.00	786,612.00	837,299.00	759,394.00	674,014.00	656,176.00	557,989.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									

	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH									
		562,464.00	513,702.00	468,694.00	428,506.00				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	193,924.00	193,924.00	193,924.00	106,057.00			1,322,057.00	1,322,057.00
Property Taxes	8020-8079	0.00	0.00	0.00	0.00			0.00	0.00
Miscellaneous Funds	8080-8099	(62,447.00)	(23,701.00)	(23,701.00)	(23,700.00)	(23,654.00)		181,676.00	181,676.00
Federal Revenue	8100-8299							0.00	0.00
Other State Revenue	8300-8599	0.00			0.00	0.00		13,429.00	13,429.00
Other Local Revenue	8600-8799	380.00	380.00	200.00	162.00			12,100.00	12,100.00
Interfund Transfers In	8910-8929							0.00	0.00
All Other Financing Sources	8930-8979							0.00	0.00
TOTAL RECEIPTS		131,857.00	170,603.00	170,423.00	82,519.00	(23,654.00)	0.00	1,529,262.00	1,529,262.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	75,000.00	75,000.00	75,000.00	51,043.00			718,678.00	718,678.00
Classified Salaries	2000-2999	13,500.00	13,500.00	13,500.00	9,801.00	0.00		121,991.00	121,991.00
Employee Benefits	3000-3999	23,000.00	23,000.00	23,000.00	22,840.00	0.00		230,293.00	230,293.00
Books and Supplies	4000-4999	20,000.00	15,000.00	10,000.00	6,146.00	0.00		188,642.00	188,642.00
Services	5000-5999	50,000.00	36,000.00	36,000.00	30,000.00	187,829.00		546,584.00	546,584.00
Capital Outlay	6000-6599							0.00	0.00
Other Outgo	7000-7499							0.00	0.00
Interfund Transfers Out	7600-7629							0.00	0.00
All Other Financing Uses	7630-7699							0.00	0.00
TOTAL DISBURSEMENTS		181,500.00	162,500.00	157,500.00	119,830.00	187,829.00	0.00	1,806,188.00	1,806,188.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199				305.00			305.00	
Accounts Receivable	9200-9299	53,992.00			0.00			80,160.00	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330	0.00						362.00	
Other Current Assets	9340							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		53,992.00	0.00	0.00	305.00	0.00	0.00	80,827.00	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	53,111.00	53,111.00	53,111.00	53,411.00	0.00	0.00	779,613.00	
Due To Other Funds	9610	0.00	0.00					0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							0.00	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		53,111.00	53,111.00	53,111.00	53,411.00	0.00	0.00	779,613.00	
<u>Nonoperating</u>									
Suspense Clearing	9910							17,555.00	
TOTAL BALANCE SHEET ITEMS		881.00	(53,111.00)	(53,111.00)	(53,106.00)	0.00	0.00	(681,231.00)	
E. NET INCREASE/DECREASE (B - C + D)									
		(48,762.00)	(45,008.00)	(40,188.00)	(90,417.00)	(211,483.00)	0.00	(958,157.00)	(276,926.00)
F. ENDING CASH (A + E)									
		513,702.00	468,694.00	428,506.00	338,089.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									
								126,606.00	

Charter Number: _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2019-20 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: Janet Sutton

Title: Executive Director

For additional information on the interim report, please contact:

Charter School Contact:

Raenel Toste
Name

CBO
Title

916-284-1664
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 0.00
2. Contracted general administrative positions not paid through payroll
- a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
- b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 1,070,962.00

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 0.00%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	69,067.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	0.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	0.00
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	69,067.00
9. Carry-Forward Adjustment (Part IV, Line F)	0.00
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	69,067.00

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	1,319,829.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	204,013.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	13,675.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	41,669.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	90,935.00
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	67,000.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	1,737,121.00

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs) (Line A8 divided by Line B18)	3.98%
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D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2021-22 see www.cde.ca.gov/fg/ac/ic) (Line A10 divided by Line B18)	3.98%
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Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>69,067.00</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>0.00</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (3.4%) times Part III, Line B18); zero if negative	<u>0.00</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (3.4%) times Part III, Line B18) or (the highest rate used to recover costs from any program (0%) times Part III, Line B18); zero if positive	<u>0.00</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>0.00</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>not applicable</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
LEA request for Option 1, Option 2, or Option 3	<u>1</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>0.00</u>

Approved indirect cost rate: 3.40%
Highest rate used in any program: 0.00%

<u>Fund</u>	<u>Resource</u>	<u>Eligible Expenditures (Objects 1000-5999 except Object 5100)</u>	<u>Indirect Costs Charged (Objects 7310 and 7350)</u>	<u>Rate Used</u>
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Section I - Expenditures	Funds 01, 09, and 62			2019-20 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	1,806,188.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	0.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100 9200	7699 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				0.00
D. Plus additional MOE expenditures:			1000-7143, 7300-7439 minus 8000-8699	
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All		0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				1,806,188.00

Section II - Expenditures Per ADA		2019-20 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*		177.76
B. Expenditures per ADA (Line I.E divided by Line II.A)		10,160.82
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	1,644,591.89	9,067.11
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	1,644,591.89	9,067.11
B. Required effort (Line A.2 times 90%)	1,480,132.70	8,160.40
C. Current year expenditures (Line I.E and Line II.B)	1,806,188.00	10,160.82
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2021-22 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

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**Second Interim
2019-20 Actuals to Date
Technical Review Checks**

**Harvest Ridge Cooperative Charter
Newcastle Elementary**

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

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**Second Interim
2018-19 Projected Totals
Technical Review Checks**

**Harvest Ridge Cooperative Charter/Placer Academy
Newcastle Elementary**

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
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IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.